



JIL:SEC:2024

14th November, 2024

The Manager, Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla, Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: JPINFRATEC

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 533207

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on 14th November, 2024 - Approval of Unaudited Financial Results - Quick Results

Dear Sir,

Pursuant to Regulation 30, 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 14th November 2024 which commenced at 16:36 P.M and concluded at 21:43 P.M, has considered and approved the below Unaudited Financial Results (Standalone & Consolidated).

1) Unaudited Financial Results for the Quarter ended 30.06.2023

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP, Chartered Accountants.

2) Unaudited Financial Results for the Quarter and half year ended 30.09.2023

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30.09.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

3) Unaudited Financial Results for the Quarter ended 31.12.2023

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31.12.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

JAYPEE INFRATECH LIMITED

Regd. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph.: +91 (120) 4609000, 2470800

E-mail : jpinfratech.investor@jilindia.in

Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

4) Unaudited Financial Results for the Quarter and year ended 31.03.2024

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and year ended 31.03.2024.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

5) Unaudited Financial Results for the Quarter ended 30.06.2024

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

6) Unaudited Financial Results for the Quarter and half year ended 30.09.2024

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30.09.2024.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

The above results were also reviewed by the Audit Committee.

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are also being published in the newspapers and placed on Company's website www.jaypeeinftratech.com.

This is for your information and records.

Thanking you,

Yours faithfully

For **JAYPEE INFRATECH LIMITED**

SURENDER
KUMAR MATA

Digitally signed by SURENDER KUMAR
MATA
DN: cn=Personal, postalCode=110091,
st=Delhi,
serialNumber=98ACD225BADC74E830C041
7F4601EB13078F58A226CF75E41D00F4
BF305BE0, cn=SURENDER KUMAR MATA
Date: 2024.11.14 21:46:07 +05'30'

Surender Kumar Mata
Company Secretary
ACS 7762

JAYPEE INFRATECH LIMITED

Regd. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph.: +91 (120) 4609000, 2470800

E-mail : jpinfratech.investor@jilindia.in

Website : www.jaypeeinftratech.com **CIN :** L45203UP2007PLC033119

K S N C & Co. LLP
Chartered Accountants
502, Shankar Mahal, Dadabhai Road,
Near Gokalibai School, Mumbai-400056.

Dass Gupta & Associates
Chartered Accountants
B-4 Gulmohar Park
New Delhi-110049

Independent Auditor's Limited Review Report on Quarter and half year ended September 30,2023 Unaudited Standalone Financial Results of Jaypee Infratech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**Limited Review Report
To the Board of Directors of
Jayee Infratech Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jaypee Infratech Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K S N C & CO LLP
Chartered Accountants
Firm Registration No. W100609

Kunal Mayur Jhaveri
Digitally signed by
Kunal Mayur Jhaveri
Date: 2024.11.14
20:32:55 +05'30'

Kunal M. Jhaveri
Partner
Membership No. 149286
Place: Mumbai
Date: 14th November, 2024
UDIN: 24149286BKHLJC5610

For Dass Gupta & Associates
Chartered Accountants
Firm Regn No. 000112N

Naveen ND Gupta
Partner
Membership No. 093777
Place: Mumbai
Date:
UDIN:

K S N C & Co. LLP
Chartered Accountants
502, Shankar Mahal, Dadabhai Road,
Near Gokalibai School, Mumbai-400056.

Dass Gupta & Associates
Chartered Accountants
B-4 Gulmohar Park
New Delhi-110049

Independent Auditor's Limited Review Report on Quarter and half year ended September 30,2023 Unaudited Consolidated Financial Results of Jaypee Infratech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**Limited Review Report
To the Board of Directors of
Jaypee Infratech Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of Jaypee Infratech Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The company has invested in its wholly owned subsidiary Jaypee Healthcare Limited which has become an Associate Company pursuant to invocation of 63.5% of pledged shares by J.C. Flowers Asset Reconstruction Private Limited and the investment amount has already been impaired in accordance with Ind AS 38. Hence the resulted are not included in consolidated result
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K S N C & CO LLP
Chartered Accountants
Firm Registration No. W100609



Kunal M. Jhaveri
Partner
Membership No. 149286
Place: Mumbai
Date: 14th November, 2024
UDIN: 24149286BKHLJI1423



For Dass Gupta & Associates
Chartered Accountants
Firm Regn No. 000112N

Naveen ND Gupta
Partner
Membership No. 093777
Place: Mumbai
Date:
UDIN:

PART 1-STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in lacs except shares & EPS)

S.No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	20,834	21,516	18,064	42,350	45,420	89,187	20,834	21,516	27,045	42,350	62,494	1,22,201
	(b) Other Income	987	770	460	1,757	787	2,008	987	770	516	1,757	859	2,194
	Total Income	21,821	22,286	18,524	44,107	46,207	91,195	21,821	22,286	27,561	44,107	63,353	1,24,395
2.	Expenses												
	(a) Cost of Sales	10,142	9,407	7,800	19,549	22,310	39,352	10,142	9,407	9,611	19,549	25,877	46,388
	(b) Employee Benefits Expense	1,021	878	924	1,899	1,736	3,473	1,021	878	2,224	1,899	4,311	8,428
	(c) Finance Costs	23	-	67,705	23	1,32,217	2,18,991	23	-	70,934	23	1,39,268	2,29,237
	(d) Depreciation and Amortisation Expense	1,421	1,610	1,337	3,031	2,794	14,169	1,421	1,610	2,125	3,031	4,359	17,120
	(e) Other Expenses	1,908	1,571	1,816	3,479	3,326	5,920	1,908	1,571	6,215	3,479	11,917	22,357
	Total Expenses	14,515	13,466	79,582	27,981	1,62,383	2,81,905	14,515	13,466	91,109	27,981	1,85,732	3,23,530
3.	Profit/(Loss) before Exceptional Items and Tax (1-2)	7,306	8,820	(61,058)	16,126	(1,16,176)	(1,90,710)	7,306	8,820	(63,548)	16,126	(1,22,379)	(1,99,135)
4	Exceptional Items (net)	-	-	-	-	-	4,33,589	-	-	-	-	-	4,67,057
5	Profit/(Loss) before tax (3+4)	7,306	8,820	(61,058)	16,126	(1,16,176)	2,42,879	7,306	8,820	(63,548)	16,126	(1,22,379)	2,67,922
6	Tax Expenses												
	(a) Current Tax for earlier period	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	7,588	-	-	-	-	-	7,588
	Total Tax Expenses	-	-	-	-	-	7,588	-	-	-	-	-	7,588
7	Net Profit/(Loss) after tax for the period from continuing operations-(5-6)	7,306	8,820	(61,058)	16,126	(1,16,176)	2,35,291	7,306	8,820	(63,548)	16,126	(1,22,379)	2,60,334
8	Profit/(Loss) from Discontinued Operations before Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Net Profit/(Loss) from Discontinued Operations after Tax (8-9)	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Profit / (Loss) for the period (7+10)	7,306	8,820	(61,058)	16,126	(1,16,176)	2,35,291	7,306	8,820	(63,548)	16,126	(1,22,379)	2,60,334
12	Other Comprehensive Income Net of Taxes												
	a (i) Items that will not be reclassified to Profit and Loss	1	1	-	2	-	5	1	1	(3)	2	8	(3)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	b (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	1	1	-	2	-	5	1	1	(3)	2	8	(3)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	7,307	8,821	(61,058)	16,128	(1,16,176)	2,35,296	7,307	8,821	(63,551)	16,128	(1,22,371)	2,60,331
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	14	14	1,38,893	14	1,38,893	14	14	14	1,38,893	14	1,38,893	14
15	Other Equity (excluding Revaluation Reserves)	-	-	-	10,52,688	(8,11,143)	10,36,559	-	-	-	10,52,688	(8,40,558)	10,36,559
16	(i) Earnings Per Share (before Extraordinary items) (of ₹ 10/- each) (not annualised):												
	- Basic (In ₹)	1.35	1.63	(4.40)	2.98	(8.36)	17.65	1.35	1.63	(4.58)	2.98	(8.81)	19.53
	- Diluted (In ₹)	1.35	1.63	(4.40)	2.98	(8.36)	17.65	1.35	1.63	(4.58)	2.98	(8.81)	19.53
	(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):												
	- Basic (In ₹)	1.35	1.63	(4.40)	2.98	(8.36)	17.65	1.35	1.63	(4.58)	2.98	(8.81)	19.53
	- Diluted (In ₹)	1.35	1.63	(4.40)	2.98	(8.36)	17.65	1.35	1.63	(4.58)	2.98	(8.81)	19.53

Notes :

- 1 The Standalone Results of the Company comprise of only one segment i.e. Yamuna Expressway Project, an integrated and indivisible project which inter-alia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- 2 The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since 09.08.2017 in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide orders dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad and orders dated 06.08.2020 and 24.03.2021 passed by Hon'ble Supreme Court of India. In compliances with the said order dated 24.03.2021, bids were invited and resolution plan submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited ("SRA") was approved by Committee of Creditors ("CoC") and submitted to Hon'ble NCLT Principal Bench Delhi. Principal Bench Hon'ble NCLT, New Delhi vide its Order dated 07.03.2023 approved the resolution plan of SRA containing various provisions including management, control and supervision of the affairs of the Company. The Approved Resolution Plan, pursuant to the order dated 07.03.2023 passed by the Hon'ble NCLT, is binding on all the stakeholders of the Company. In compliance of aforementioned Hon'ble NCLT order, an 'Implementation and Monitoring Committee' (IMC) has been constituted on 13.03.2023 in accordance with the Approved Resolution Plan. IMC had been functioning in terms of its powers and functions governed by the provisions of the Approved Resolution Plan and aforementioned Hon'ble NCLT order.

Appeals filed by various stakeholders against such order of the Hon'ble NCLT has been disposed of by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") latest on 24.05.2024. Since, SRA has decided not to challenge the order dated 24.05.2024, and all appeals filed against the approval of the Resolution Plan stand disposed of, the order of the Hon'ble NCLAT dated 24.05.2024 has become final and accordingly the Approval Date contemplated in Approved Resolution plan achieved on 24.05.2024. IMC was dissolved and new board of directors was constituted. However, certain civil appeals are pending before Hon'ble Supreme Court, directions out of which shall be binding on the parties including SRA. Accordingly, the implementation of the approved Resolution Plan being undertaken by the SRA and the financial statements of the company have been recasted/ reinstated in terms of the Approved Resolution Plan w.e.f. 7th March 2023 i.e. NCLT Approval Date as Appointed Date decided by SRA. The Assets and liabilities have been recasted/ reinstated on the said Appointed Date i.e. 7th March 2023.

- 3 Hon'ble Supreme Court vide its order dated 24.03.2021 in the matter of Jaypee Kensington Boulevard Apartments Welfare Association directed the reconciliation of accounts between JAL and the Company under the supervision of Hon'ble NCLT by independent accounting expert and directed the Hon'ble NCLT to pass appropriate orders in the manner that, if any amount is found receivable by JIL/homebuyers of JIL, the same shall be made over to JIL. Pursuant to reconciliation by Grant Thornton Bharat LLP (GT), appointed as the independent accounting expert, the Hon'ble NCLT, Principal Bench, vide its order dated 07.03.2023 directed the Registrar, NCLT through Registry of Hon'ble NCLT, Allahabad that out of the total amount of ₹ 75,000 Lakhs and accrued interest thereon, an amount of ₹64,952 lakhs along with proportionate interest shall be paid to the JIL/Homebuyers of JIL and the remaining amount of ₹10,048 Lakhs (i.e. ₹75,000 Lakhs Less ₹64,952 Lakhs) along with proportionate interest shall be returned to JAL, on receipt of such request from the parties. The Hon'ble NCLAT vide its order dated 16.03.2023, in pursuance of the impugned order passed by the Adjudicating Authority dated 07.03.2023, directed release of an amount of ₹10,690 Lakhs on account of Interest Free Maintenance Deposit to be kept in an escrow account maintained by the IMC and an amount of ₹26,521 Lakhs to the IMC (for the Company). Further, the Hon'ble NCLAT passed a judgment on 28th August 2023 upholding the judgment of the Hon'ble NCLT, pursuant to which remaining ₹ 27,741 Lakhs have been entitled to the Company in the said reconciliation matter. A Joint Request was made by Jaiprakash Associates Limited, the Company and the SRA for release of funds pursuant to the referred Judgments. Subsequently, on 1st February 2024, the Company had received the entire amount without interest as per Hon'ble NCLAT order. The Company has taken appropriate legal action against non-receipt of interest pursuant to the order of the Hon'ble NCLAT.
- 4 Jaypee Healthcare Limited (JHCL), erstwhile a wholly owned subsidiary of the Company had availed credit facilities from Yes Bank Limited and consortium of lenders. In order to comply with the conditions of sanction of credit facility to JHCL, the company provided various securities to secure the facilities. To comply the said conditions, the Company had pledged 63.65% equity shares in JHL as security to the lenders. YES Bank Ltd has assigned loan to J.C. Flowers Asset Reconstruction Private Limited (assignee). J.C. Flowers Asset Reconstruction Private Limited has invoked the pledge of 27,21,09,231 equity shares (i.e. 63.65% shares) of Jaypee Healthcare Limited on 10.03.2023 on account of continuing default in meeting repayment obligations by JHCL i.e. Post Hon'ble NCLT order dated 07.03.2023 approving the resolution plan in respect of the Company. Accordingly, the Company's shareholding in JHL has reduced to 36.35% and JHCL become an Associate Company as against wholly owned subsidiary of the Company w.e.f. 10.03.2023. This fact was also intimated to Stock Exchanges vide company letter dated 17.03.2023. The Lakshdeep Investments and Finance Private Limited (LIFPL) as a successful resolution applicant of the Company has been taking efforts for settlement of debt of JHCL by filing settlement proposal with the CoC and before the Hon'ble NCLAT. The Hon'ble NCLAT directed all stakeholders including the IRP, CoC, JHCL and the Company to provide all assistance in completion of the process.
- 5 The total income from operations is inclusive of revenue from land for development aggregating to ₹ 3920.55 Lakh and ₹5450.37 Lakh for the quarter and half year ended 30.09.2023 respectively.
- 6 With the approval of resolution plan of the Successful Resolution Applicant by Hon'ble NCLT on 07.03.2023, the CIRP initiated against the Company has since been completed. In the meeting held on 4th June 2024, the IMC appointed the directors nominated by the SRA and formed the new management of the Company. The above result has been approved by the Reconstituted Board of Directors.
- 7 Yamuna Expressway Project has been part financed by consortium of Lenders led by IDBI Bank Limited.

IDBI Bank Limited, as lender's agent of consortium on behalf of all consortium lenders excluding ICICI Bank Limited (assignors) have assigned the facilities provided by the lenders to the company vide Common Loan Agreement dated 30th April 2015, Facility Agreement dated 30th April 2015, security Trustee Agreement dated 30th April 2015, Novation Deed, Takeout Finance Agreement dated 22nd May 2015, Deed of Hypothecation dated 25th May 2015, personal Guarantee dated 25th May 2015 (as amended) to National Assets Reconstruction Company Limited (NARCL) (assignee) vide Joint Assignment Agreement dated 20th January 2023. Pursuant to the Joint Assignment Agreement dated 20th January 2023, the assignee shall step into the shoes of the assignors for all intent and purposes under the said facility agreement, security trustee agreement and all other facility documents containing all the terms and conditions, representations, warranties, covenants and principal relatives to the assignment of loans and all other rights, title and interest under the financing documents and to the underlying security interests, pledges and guarantees in respect to such loans. However, pursuant to the Approval of the Resolution Plan of the SRA, the said rights and terms & conditions pertaining to loans of the IDBI Consortium lenders as assigned to NARCL shall get superseded by the terms and conditions of the Resolution Plan as approved by the Committee of Creditors which included all the IDBI Consortium Lenders on 23rd June 2021 which was approved by the Hon'ble NCLT on 7th March 2023 and achieved finality on 24th May 2024 vide Hon'ble NCLAT order dated 24th May 2024. The company has entered into a framework agreement with assenting financial creditors to provide treatment towards their dues in terms of the approved resolution plan with the formation of asset monetization committee having agreed terms including equal participation of the company and the assenting financial creditors.
- 8 The Company reviewed the deferred tax assets/ liabilities on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. The management of the Company, on the basis of business plan, estimate that there is a certainty of future profits and deferred tax assets & liabilities will be adjusted in future. Accordingly, the same are recognised in the financial statements.
- 9 The Company had issued series of Non-Convertible Debt Securities ("NCDs") privately placed and solely held by Axis Bank Limited which are currently listed at BSE limited. Pursuant to the order of the Hon'ble NCLT approving the Resolution Plan, the liability with respect to the NCDs has been given treatment as per the Resolution Plan to the Assenting Institutional Financial Creditors and the outstanding NCDs shall stand extinguished and the said NCDs shall be delisted from BSE limited. The Company is in the process of the same.

10	Additional disclosures as required under Regulation 52(4) as per Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations,2015						
l	Standalone						
	Particulars	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
a	Debt Equity Ratio (Total debt including cureent maturities of long term borrowings and interest accrued / Equity)	0.72	0.72	Below 0	0.72	Below 0	0.73
b	Debt Service coverage ratio (EBIDTA / (Interest & Principal amount due duiring the period))	377.91	87,656.64	0.10	824.17	0.11	1.67
c	Interest Service Coverage Ratio (EBIDTA / Interest)	377.91	87,656.64	0.12	824.17	0.14	2.17
d	Debenture Redemption Reserve (in Rs. Lakhs)	-	-	3,353	-	3,353	-
e	Net Worth (in Rs. Lakhs) As per section 2(57) of Companies Act,2013	10,52,702	10,45,394	(6,72,250)	10,52,702	(6,72,250)	10,36,573
f	Net profit / (Loss) after tax (in Rs. Lakhs)	7,306	8,820	(61,058)	16,126	(1,16,176)	2,35,291
g	Earnings per share (in Rs.)	1.35	1.63	(4.40)	2.98	(8.36)	17.65
h	Current Ratio (Current Assest / Current Liabilities)	1.25	1.25	0.54	1.25	0.54	1.15
i	Long term Debt to Working Capital (Non Current Borrowing including current maturities of long term borrowings / working Capital (Current asset-current liabilities))	0.54	0.55	Below 0	0.54	Below 0	0.58
j	Bad Debts to Account Recevable ratio (Bad debts/ Avg. Trade Receivables)	-	-	-	-	-	-
k	Current Liability ratio (Total Current Liabilities/ Total Liabilities)	0.83	0.83	0.83	0.83	0.83	0.89
l	Total Debts to Total Assets (Total Debts/ Total Assets)	0.35	0.35	0.83	0.35	0.83	0.27
m	Debtors Turnover (Revenue from Operation/Avg Trade Receivable) *	0.96	0.97	0.74	1.94	1.83	3.72
n	Inventory Turnover (Cost of Sale/Avg. Inventory for the period) *	0.01	0.01	0.01	0.01	0.02	0.03
o	Operating Margin % (Operating Profit/ Revenue from Operation)	0.30	0.37	0.34	0.34	0.34	0.29
p	Net Profit Margin % (Profit after tax/Total Income)	0.33	0.40	(3.30)	0.37	(2.51)	2.58
q	Sector Specific equivalent Ratios as applicable	-	-	-	-	-	-

* Quarterly ratio are not annualised

11 The previous quarters/ year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/year.

For and on behalf of Jaypee Infratech Limited

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Devang Pravin Pate
Chief Financial Office

Aalok Dave
Managing Director & CEO
DIN: 06645714

Place : Noida
Date : November 14, 2024

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ Lacs)

S.No.	Particulars	Standalone		Consolidated	
		As at 30.09.2023	As at 31.03.2023	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited	Unaudited	Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and equipment	1,817	1,809	1,817	1,809
	Capital Work in progress	-	-	-	-
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible Assets	9,87,889	9,90,488	9,87,889	9,90,488
	Intangible Assets under development	410	628	410	628
	Biological assets other than bearer plants	-	-	-	-
	Investments accounted for using equity method	-	-	-	-
	Non-current Financial Assets	-	-	-	-
	Non-current Investments	-	-	-	-
	Trade receivables, non current	-	-	-	-
	Loans, non current	-	-	-	-
	Other Financial Assets	14,118	13,718	14,118	13,718
	Other non-current financial assets	1	-	1	-
	Total non-current financial assets	10,04,235	10,06,643	10,04,235	10,06,643
	Non current tax assets	-	-	-	-
	Other non current assets	-	-	-	-
	Total - non current Assets	10,04,235	10,06,643	10,04,235	10,06,643
2	Current Assets:				
	Inventories	9,78,931	9,62,993	9,78,931	9,62,993
	Current Financial Assets				
	Current Investments	-	-	-	-
	Trade receivables, current	11,860	12,930	11,860	12,930
	Cash and cash equivalents	72,871	47,668	72,871	47,668
	Bank balance other than cash and cash equivalents	339	340	339	340
	Loans, current	-	-	-	-
	Other current financial assets	28,314	27,577	28,314	27,577
	Total current financial assets	1,13,384	88,515	1,13,384	88,515
	Current tax assets (net)	39,821	36,163	39,821	36,163
	Other current assets	49,781	48,244	49,781	48,244
	Total current assets	11,81,917	11,35,915	11,81,917	11,35,915
3	Non-current assets classified as held for sale	13	21	13	21
4	Regulatory deferral account debit balances and related deferred tax assets	-	-	-	-
	TOTAL - ASSETS	21,86,165	21,42,579	21,86,165	21,42,579
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity attributable to owners of parent				
	Equity Share Capital	14	14	14	14
	Other Equity	10,52,688	10,36,559	10,52,688	10,36,559
	Total equity attributable to owners of parent	10,52,702	10,36,573	10,52,702	10,36,573
	Non controlling interest	-	-	-	-
	Total equity	10,52,702	10,36,573	10,52,702	10,36,573
2	Liabilities				
	Non current Liabilities				
	Non current financial liabilities				
	Borrowings, non-current	-	-	-	-
	Trade payables, non-current	-	74	-	74
	Other non-current financial liabilities	63,270	63,269	63,270	63,269
	Total non-current financial liabilities	63,270	63,343	63,270	63,343
	Provisions, non-current	44,455	44,478	44,455	44,478
	Deferred tax liabilities, net	14,001	14,001	14,001	14,001
	Deferred government grants, non-current	-	-	-	-
	Other non current liabilities	68,781	68,859	68,781	68,859
	Total Non-current liabilities	1,90,507	1,90,681	1,90,507	1,90,681
	Current Liabilities				
	Current Financial Liabilities				
	Borrowings, current	-	-	-	-
	Trade payables, current	-	-	-	-
	- Due to Micro and Small Enterprises	89	203	89	203
	- Due to Creditors other than Micro and Small Enterprises	46,393	15,353	46,393	15,353
	Other current financial liabilities	22,729	22,808	22,729	22,808
	Total Current financial liabilities	69,211	38,364	69,211	38,364
	Other current liabilities	8,73,707	8,76,922	8,73,707	8,76,922
	Provisions, current	38	39	38	39
	Total Current liabilities	9,42,956	9,15,325	9,42,956	9,15,325
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
	Total Liabilities	11,33,463	11,06,006	11,33,463	11,06,006
	TOTAL-EQUITY AND LIABILITIES	21,86,165	21,42,579	21,86,165	21,42,579

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023 #

	Standalone		Consolidated	
	For the period ended 30th September 2023 in ₹ lacs	For the period ended 30th September 2022 in ₹ lacs	For the period ended 30th September 2023 in ₹ lacs	For the period ended 30th September 2022 in ₹ lacs
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit / (Loss) before Tax as per Statement of Profit & Loss	16,126.04	(1,16,176.05)	16,126.04	(1,22,379.13)
Add Back:				
(a) Depreciation and amortization	3,030.69	2,794.01	3,030.69	4,358.51
(b) Interest & Finance Charges	18.88	1,32,198.97	18.88	1,39,250.60
(c) Allowance For Expected Credit Loss	(212.50)	100.46	(212.50)	382.34
(d) Allowance For Onerous Contract	(28.11)	(14.77)	(28.11)	(14.37)
	2,808.96	1,35,078.67	2,808.96	1,43,977.08
Deduct:				
(a) Fair Value Gain - Assenting Financial Creditors	-	-	-	-
(b) Interest Income	1,516.80	591.13	1,516.80	592.06
(c) Profit on sale of Assets	10.35	-	10.35	-
(d) Other adjustment	(2.40)	0.32	(2.40)	(27.46)
	1,524.75	591.45	1,524.75	564.60
Operating Profit before Working Capital Changes	17,410.25	18,311.17	17,410.25	21,033.35
Adjustments for:				
(a) Increase/(Decrease) in Other Bank balances	(1.06)	(38.16)	(1.06)	(38.16)
(b) Increase/(Decrease) in Trade Receivables	(1,283.13)	(1,348.61)	(1,283.13)	(263.44)
(c) Increase/(decrease) in Other current/ Non Current Assets	1,529.27	6,566.27	1,529.27	6,173.07
(d) (Decrease)/increase in Current Tax Assets (Net)	3,658.28	1,184.13	3,658.28	1,184.13
(e) (Decrease)/increase in Other financial Assets	1,138.27	145.19	1,138.27	221.43
(f) Increase/(decrease) in Inventories	15,937.70	8,209.54	15,937.70	8,250.79
(h) Decrease /(increase) in Provisions	(3.93)	(14.05)	(3.93)	(57.55)
(i) Decrease/(Increase) in Trade payables	(30,852.75)	(11,467.97)	(30,852.75)	(10,537.21)
(j) Decrease in financial Liabilities	78.66	(77.92)	78.66	(96.66)
(k) Decrease in other Current/ non current Liabilities	3,292.86	5,943.11	3,292.86	5,100.09
	(6,505.84)	9,101.53	(6,505.84)	9,936.49
Cash Generated from Operations	23,916.10	9,209.64	23,916.10	11,096.86
Deduct:				
(a) Income Tax Adjustment	-	-	-	642.20
Sub Total	-	-	-	642.20
CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	23,916.10	9,209.64	23,916.10	10,454.66
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Inflow:				
(a) Interest Income	1,516.80	591.13	1,516.80	592.06
(b) Asset classified as held for sale	-	-	-	-
(d) Sale of Fixed Assets	24.98	-	24.98	-
	1,541.78	591.13	1,541.78	592.06
Outflow:				
(a) Purchase of Fixed Assets (including Capital work in progress)	235.96	4,109.44	235.96	4,190.34
(b) Proceeds from FDRs	-	-	-	0.79
	235.96	4,109.44	235.96	4,191.13
CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	1,305.82	(3,518.31)	1,305.82	(3,599.07)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Inflow:				
(a) Capital contribution	-	-	-	-
(b) Capital Reserve	-	-	-	-
Outflow:				
(a) Repayment of Borrowings	-	-	-	280.22
(b) Interest & Finance Charges Paid	18.88	-	18.88	848.46
(c) Equity Share capital	-	-	-	-
(d) Transfer of General Reserve	-	-	-	-
	18.88	-	18.88	1,128.68
CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	(18.88)	-	(18.88)	(1,128.68)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS "A+B+C"	25,203.03	5,691.33	25,203.03	5,726.91
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	47,667.70	41,406.14	47,667.70	41,567.15

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023 #

	Standalone		Consolidated	
	For the period ended 30th September 2023 in ₹ lacs	For the period ended 30th September 2022 in ₹ lacs	For the period ended 30th September 2023 in ₹ lacs	For the period ended 30th September 2022 in ₹ lacs
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	72,870.73	47,097.47	72,870.73	47,294.06
COMPONENTS OF CASH AND CASH EQUIVALENTS (Refer Note No.11) :				
Balance with Bank	10,730.96	10,100.07	10,730.96	10,224.10
Cash in Hand	60.30	55.18	60.30	98.99
Cheques / Draft In Hand	-	-	-	28.75
Demand deposit	62,079.48	36,942.22	62,079.48	36,942.22
Total	72,870.73	47,097.47	72,870.73	47,294.06

prepared on Indirect method basis

DEVANG
PRAVIN PATEL

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Devang Pravin Patel
Chief Financial
Officer

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Champak
Ila Dave

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Aalok Dave
(Managing
Director & CEO)
DIN: 06645714

Place:Noida
Dated: 14.11.2024